

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	121,349	122,398				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	38,525	41,600	3,075	7.98%	NO		
3 Total Other Receipts	10,907	8,281	-2,626	24.08%	YES		In 2024/25 we received £3200 external grants - £0 in 2025/26. Bank Interest (£3647) was down on previous year (£3914) Other receipts : insurance claim (£2592) VAT reclaim (£1612) last year (£3200)
4 Staff Costs	12,162	13,782	1,620	13.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,221	47,983	11,762	32.47%	YES		Main high spends 2025-6 Playground repairs this year (£8662) 24/25 (£1795) .Speed Indicator devices (£8150) Parish Council Grants (£4950) 24-25 (£2850)
7 Balances Carried Forward	122,398	110,514				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	122,397	110,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	141,081	148,913	7,832	5.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable