

Explanation of variances – pro forma

Name of smaller authority: **STOGURSEY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,506	118,890				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	30,810	31,425	615	2.00%	NO		
3 Total Other Receipts	59,168	14,183	-44,985	76.03%	YES		In 2022 £55,000 was received from EdF/HPC (external grant) funding for Parish Lengthsman, 2022 to 2027, which has been placed into reserves for draw down as payments for services are required by contractors. They also received allotment rents £300 and bank interest of £232 along with VAT reclaim of £3584. In 2023 the Parish Council have been less successful in obtaining grants and the total other receipts this year £14,183 includes £400 allotment rents, £1673 in bank interest, VAT repayments of £3239 and External grants totalling £8820 (£5000 for Speed indication devices, £2000 for a defibrillator and £1820 rural parking grant)
4 Staff Costs	10,724	11,864	1,140	10.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,870	31,285	-4,585	12.78%	NO		
7 Balances Carried Forward	118,890	121,349				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	136,690	136,690	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable