

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Ext Grant - Stogursey Oral History Project	1621.89		
Ext Grant - Castle St Flood Scheme	3859.27		
Ext Grant - Castle St Flood Scheme Contingency	226.84		
Ext Grant - (from EdF/ HPC) - Lenghtsman Scheme	52417.00		
Ex Grant - Fingerposts project grants	1305.37		
Ext Grant - Growing for Health and Wellbeing	1449.94		
Allotment Refundable Deposits	90.00		
Interest to 31.3.23	327.43		
Multi Sports Area	4500.00		
SWTC Election Costs 2022/2027	2000.00		
Laptop	550.01		
BRPA essential maintenance	4000.00		
Refurbish the Pound	2000.00		
Grounds and maintenance	5000.00		
Defibrillator (annual build-up of funds)	3600.00		
Contingency	24530.00		
Reopening Grant - Bench on The Gravel	1175.00		
		108652.75	
General reserve	10237.43	10237.43	
Total reserves (must agree to Box 7)			118890.2