

Explanation of variances – pro forma

Name of smaller authority: **STOGURSJEY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	66,781	75,506				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,605	30,810	1,205	4.07%	NO		
3 Total Other Receipts	19,986	59,168	39,182	196.05%	YES		£55,000 received from EdF/HPC (external grant) funding for Parish Lengthsman, 2022 to 2027, which has been placed into reserves for draw down as payments for services are required by contractors
4 Staff Costs	10,702	10,724	22	0.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,164	35,870	5,706	18.92%	YES		The parish council received external grant funding for growing for health and wellbeing in 2021-2022, which has been spent during 2022 in enhancing facilities at the allotments (£4,600) and replacing planters used to enhance various locations in the parish (£1496)
7 Balances Carried Forward	75,506	118,890			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	75,506	118,890				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	134,072	136,690	2,618	1.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable