**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_ Stogursey Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 21000 | 22500 | 1500 | 7.1% | N/R |
| **Box 3**  *Total other receipts* | 5,718 | 61,505 | 55,787 | 97.6% | £55,000 - grant received from EDF to support a parish Lengthsman for 5 years  £5,870 – S106 monies received from District Council to purchase and install play equipment and tables/benches in the play area. |
| **Box 4**  *Staff costs* | 57,43 | 7,634 | 1,891 | 32.9% | Clerk working hours increased from 10 – 14 hour per week, plus annual increment and national pay award |
| **Box 5**  *Loan interest/ capital repayments* | Nil | Nil | Nil | Nil | N/A |
| **Box 6**  *All other payments* | 11,469 | 32,238 | 20,769 | 18% | £3,473 – an increase in VAT related payments; £706 – repairs / replace faulty laptop; £1,800 – new defibrillator for the parish; £1,768 – repairs to St Andrew’s Well; £7,955 – Payment for Lengthsman services; £6,099 Supply and installation of play equipment and tables/benches |
| **Box 9**  *Total fixed assets & long term investments & assets* | 128,155 | 130,668 | 2513 | 1.9% | N/R |
| **Box 10**  *Total borrowings* | Nil | Nil | Nil | Nil | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:   |  |  |  | | --- | --- | --- | | 1621.89 |  | Ext Grant - Stogursey Oral History Project | | 4269.27 |  | Ext Grant - Castle St Flood Scheme | | 226.84 |  | Ext Grant - Castle St Flood Scheme Contingency | | 46935.00 |  | Ext Grant - (from HPC) - Lengthsman Scheme | | **53053.00** |  | **Total External Grants** | | 40.88 |  | Interest to 31.3.18 | | 2000.00 |  | Set aside for Multi Sports Area repairs/replacement | | 750.00 |  | WSC Election Costs 2019 | | 300.00 |  | Set aside for Laptop repairs / replacement | | 1500.00 |  | Set aside for BRPA essential maintenance | | 2000.00 |  | Set aside to Refurbish the Pound | | 5000.00 |  | Set aside for essential Grounds and maintenance work | | 3000.00 |  | Youth Club Items | | 2530.00 |  | Litter bins - bill not paid 2016/17 &2017/18 | | 5000.00 |  | Donation to New Village Hall build – 2019/2020 | | **22120.88** |  | **Total PC funds** | | **75173.88** |  | **TOTAL IN RESERVES' ACCOUNT** | | | | | |