**Explanation of variances – pro forma**

Name of smaller authority: **\_\_\_ Stogursey Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* |  21000 | 22500 | 1500 | 7.1% | N/R |
| **Box 3***Total other receipts* | 5,718 | 61,505 | 55,787 | 97.6% | £55,000 - grant received from EDF to support a parish Lengthsman for 5 years£5,870 – S106 monies received from District Council to purchase and install play equipment and tables/benches in the play area. |
| **Box 4***Staff costs*  | 57,43 | 7,634 | 1,891 | 32.9% | Clerk working hours increased from 10 – 14 hour per week, plus annual increment and national pay award |
| **Box 5***Loan interest/ capital repayments* | Nil | Nil | Nil | Nil | N/A |
| **Box 6***All other payments* | 11,469 | 32,238 | 20,769 | 18% | £3,473 – an increase in VAT related payments; £706 – repairs / replace faulty laptop; £1,800 – new defibrillator for the parish; £1,768 – repairs to St Andrew’s Well; £7,955 – Payment for Lengthsman services; £6,099 Supply and installation of play equipment and tables/benches |
| **Box 9***Total fixed assets & long term investments & assets* | 128,155 | 130,668 | 2513 | 1.9% | N/R |
| **Box 10***Total borrowings* | Nil | Nil | Nil | Nil | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|  |  |  |
| --- | --- | --- |
| 1621.89 |  | Ext Grant - Stogursey Oral History Project |
| 4269.27 |  | Ext Grant - Castle St Flood Scheme |
| 226.84 |  | Ext Grant - Castle St Flood Scheme Contingency |
| 46935.00 |  | Ext Grant - (from HPC) - Lengthsman Scheme |
| **53053.00** |  | **Total External Grants**  |
| 40.88 |  | Interest to 31.3.18 |
| 2000.00 |  | Set aside for Multi Sports Area repairs/replacement |
| 750.00 |  | WSC Election Costs 2019 |
| 300.00 |  | Set aside for Laptop repairs / replacement |
| 1500.00 |  | Set aside for BRPA essential maintenance |
| 2000.00 |  | Set aside to Refurbish the Pound |
| 5000.00 |  | Set aside for essential Grounds and maintenance work |
| 3000.00 |  | Youth Club Items |
| 2530.00 |  | Litter bins - bill not paid 2016/17 &2017/18 |
| 5000.00 |  | Donation to New Village Hall build – 2019/2020 |
| **22120.88** |  | **Total PC funds** |
| **75173.88** |  | **TOTAL IN RESERVES' ACCOUNT** |

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