

## Explanation of variances – pro forma

Name of smaller authority: **STOGURSEY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	<b>69,875</b>	<b>63,926</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>25,250</b>	<b>28,235</b>	2,985	11.82%	NO		
3 Total Other Receipts	<b>8,208</b>	<b>15,438</b>	7,230	88.08%	YES		In response to the Covid-19 pandemic the Parish Council obtained external grants and received donations totalling £6895 to assist the parish response to aid residents
4 Staff Costs	<b>8,989</b>	<b>11,297</b>	2,308	25.68%	YES		In response to the Covid-19 pandemic the parish clerk worked overtime and a replacement clerk was appointed on 1st July 2020 with an overlap period to ensure a handover resulting in additional staff costs of £2300.
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>30,418</b>	<b>29,522</b>	-896	2.95%	NO		
7 Balances Carried Forward	<b>63,926</b>	<b>66,780</b>			YES	<b>VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	<b>63,926</b>	<b>66,781</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<b>131,155</b>	<b>132,268</b>	1,113	0.85%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable